

OGC 69-0730


18 April 1969


MEMORANDUM FOR: Legislative Counsel

SUBJECT: Formation of Private Research Organization  
by Harry A. Olsher

1. A news item in the Washington Post of 18 April 1969 reports that Harry A. Olsher of the House Subcommittee on Small Business staff has resigned to form the Fund for Public Policy Research, a tax exempt organization financed by The Houston Endowment, a foundation that owns The Houston Chronicle.

2. John Barber of the Exempt Organizations Branch, Internal Revenue Service, confirms that the fund has been granted tax exemption under Internal Revenue Code 501(c)(3). He says that Olsher and Larry Woodruff of the Joint Committee on Internal Revenue Taxation had previously discussed formation of the foundation with him. Apparently, it has the blessings of Congressmen Patman and Mills and Senator Long. Barber has reason to believe that the fund will do research on foundations with the support of other foundation grants, notably from The Houston Endowment, but that, in fact, this research will be designed to assist the congressional committee working in this area. STATOTHR

  
Assistant General Counsel

STATOTHR  
cc:   
Director of Security

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CHC 69-0346

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<input type="checkbox"/> CONCURRENCE	<input type="checkbox"/> INFORMATION	<input type="checkbox"/> SIGNATURE

## Remarks:

1 - 2 - LLM (18 Apr 69)  
 - 3 - I've reported to JMM in this,  
 but thought you'd be interested in  
 "strange bed fellows" aspect of this.  
 Gm

Funding Gen.

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(OGC), 7D07, Hqs. 18 Apr 69

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Fitz = Patman  
Banking, Currency  
committee